

**MUNICIPAL CORPORATION**

**SECTOR 14, PANCHKULA**

**BALANCE SHEET AS AT 31ST MARCH, 2022**

PARTICULARS	Note No.	AS AT 31.03.2022	AS AT 31.03.2021
<b>CAPITAL FUND AND LIABILITIES</b>			
CAPITAL FUND	1	1,81,40,95,350	1,82,88,44,074
<b>(A)</b>		<b>1,81,40,95,350</b>	<b>1,82,88,44,074</b>
<b>Current Liabilities</b>			
Duties & Taxes	2	1,42,20,310	1,51,43,931
Other Current Liabilities	3	9,69,86,189	10,26,56,883
<b>(B)</b>		<b>11,12,06,499</b>	<b>11,78,00,814</b>
<b>EQUITY AND LIABILITIES (A+B)</b>		<b>1,92,53,01,849</b>	<b>1,94,66,44,888</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets	4	3,36,55,233	3,41,39,579
Non-Current Investments	5	-	-
<b>(C)</b>		<b>3,36,55,233</b>	<b>3,41,39,579</b>
<b>Current Assets</b>			
Cash and Bank balances	6	35,06,80,423	1,50,49,32,951
Fixed Deposits	7	1,46,49,84,287	35,84,93,108
Other Current Assets	8	7,59,81,907	4,90,79,250
<b>(D)</b>		<b>1,89,16,46,616</b>	<b>1,91,25,05,309</b>
<b>ASSETS(C+D)</b>		<b>1,92,53,01,849</b>	<b>1,94,66,44,888</b>

Place : Panchkula

Dated:

Compiled as per record & information produced before us

for Gaurav Singla & Company  
Chartered Accountants



*Gaurav Singla*

**C.A. Gaurav Singla**  
Prop.  
M. No. 528041

for MUNICIPAL CORPORATION, Panchkula


**MUNICIPAL CORPORATION****SECTOR 14, PANCHKULA****INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2021 TO 31.03.2022**

<b>PARTICULARS</b>	<b>Note No.</b>	<b>AS AT 31.03.2022</b>	<b>AS AT 31.03.2021</b>
<b>Income</b>			
Grant in Aid received during the year	9	59,96,79,073	64,96,86,113
Fee, Taxes & Other Receipts during the year	10	45,34,48,955	41,87,34,399
Other Income	11	4,30,38,437	9,52,64,751
<b>Total Revenue</b>		<b>1,09,61,66,465</b>	<b>1,16,36,85,263</b>
<b>EXPENSES</b>			
Grant In Aid Utilised During the Year	12	65,22,89,772	43,73,30,619
Other Administrative Expenses	13	76,60,88,228	69,75,85,311
Depreciation and Amortisation Expense	14	60,82,267	68,49,005
<b>Total Expenses</b>		<b>1,42,44,60,267</b>	<b>1,14,17,64,935</b>
<b>Excess of Income over Expenditure</b>		<b>(32,82,93,802)</b>	<b>2,19,20,328</b>

Place : Panchkula

Dated: 20.04.2023

Compiled as per record &amp; information produced before us

for Gaurav Singla & Company  
Chartered Accountants  
C.A. Gaurav Singla  
Prop.  
M. No. 528041

for MUNICIPAL CORPORATION, Panchkula

**PROVISIONAL NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**

**MUNICIPAL CORPORATION, PANCHKULA**

<b>Note No.</b>	<b>PARTICULARS</b>	<b>AS AT 31.03.2023</b>
<b>1</b>	<b>CAPITAL FUND</b>	
	Opening Balance as on 01.04.2022	1,81,40,95,350
	Add: Excess of Income over expenditure during the year	-
	Less: Excess of Expenditure over Income during the year	1,79,24,984
	Closing Balance as on 31.03.2023	<b>1,83,20,20,334</b>
	<b>Balance transferred to Balance Sheet</b>	<b>1,83,20,20,334</b>

**MUNICIPAL CORPORATION, PANCHKULA**

<b>Note No.</b>	<b>PARTICULARS</b>	<b>AS AT 31.03.2023</b>
<b>2</b>	<b>Duties &amp; Taxes</b>	
	GST Payable	71,98,808
	TDS Payable	23,93,082
	Labour Cess Payable	38,44,377
	Statutory deductions & other Payable (EPF, ESI, GPF etc.)	29,17,090
	<b>TOTAL</b>	<b>1,63,53,357</b>
<b>3</b>	<b>Other Current Liabilities</b>	
	Security Deposit from Contractors	14,96,82,355
	Earnest Money Deposit	6,03,66,655
	SECURITY OF Community Centre	11,31,957
	Security of Mobile Toilets	17,250
	SECURITY OF PARK	3,35,900
	<b>TOTAL</b>	<b>21,15,34,117</b>



**MUNICIPAL CORPORATION, PANCHKULA**

Note No.		(Amount in Rs.)									
4		FIXED ASSETS									
S. No.	Description	Rate	Gross Block				Sold/ Disposed/ Returned during the Year	Depreciation For the year	Net Block As At 31.03.2023		
			As At 01.04.2022	Additions upto 30.09.2022	Addition after 30.09.2022	As At 31.03.2023					
1	Air Conditioner	15%	16,95,072			-	2,54,261	14,40,811			
2	Battery & UPS	15%	53,258			-	7,989	45,269			
3	BRUSH CUTTER	15%	71,606			-	10,741	60,865			
4	CCTV Cameras	15%	1,21,08,997			-	18,16,350	1,02,92,647			
5	Computer & Printers	40%	25,10,593			-	10,04,237	15,06,356			
6	DESERT COLLER	15%	1,31,350			-	19,703	1,11,647			
7	Digger Machine	15%	56,563			-	8,484	48,079			
8	FANS	15%	11,740			-	1,761	9,979			
9	Fogging Machine	15%	15,47,540			-	2,32,131	13,15,409			
10	Furniture & Fixture	10%	47,73,810			-	4,77,381	42,96,429			
11	Heaters & Water Heaters	15%	3,56,452			-	53,468	3,02,984			
12	HEDGE CUTTER MACHINE	15%	29,577			-	4,437	25,140			
13	Office Equipments	15%	39,64,823			-	5,94,723	33,70,100			
14	REFRIGRATOR	15%	6,20,231			-	93,035	5,27,196			
15	ROTARY SLASHER/TILLER	15%	1,10,564			-	16,585	93,979			
16	Speakers System	15%	65,803			-	9,870	55,933			
17	Stablizer	15%	37,625			-	5,644	31,981			
18	TREE CUTTER	15%	29,699			-	4,455	25,244			
19	Vehicals	15%	28,15,675			-	4,22,351	23,93,324			
20	WATER COLLER & RO	15%	8,06,549			-	1,20,982	6,85,567			
21	Lawn Mover	15%	9,81,629			-	1,47,244	8,34,385			
22	LED TV	15%	8,76,087			-	1,31,413	7,44,674			
	<b>TOTAL</b>		<b>3,36,55,243</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,37,245</b>	<b>2,82,17,998</b>			
			<b>3,36,55,243</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,36,55,243</b>	<b>2,82,17,998</b>			



**MUNICIPAL CORPORATION, PANCHKULA**

<b>Note No.</b>	<b>PARTICULARS</b>	<b>AS AT 31.03.2023</b>
<b>5</b>	<b>Non Current Investments</b>	
<b>6</b>	<b>Bank Balance</b>	
	Bank Balance	88,63,29,473
	<b>TOTAL</b>	<b>88,63,29,473</b>
<b>7</b>	<b>Fixed Deposits</b>	
	Fixed Deposits	1,05,79,81,144
	<b>TOTAL</b>	<b>1,05,79,81,144</b>
<b>8</b>	<b>Other Current Assets</b>	
	Advance to Employees	2,73,046
	Advance to Parties	3,82,50,137
	Loan & Advances to Employees	45,66,550
	Prepaid Insurance	5,50,298
	Amount paid on behalf of MC Kalka	4,10,03,832
	Advance to Hafed	27,35,329
	<b>TOTAL</b>	<b>8,73,79,192</b>



**MUNICIPAL CORPORATION, PANCHKULA**

<b>Note No.</b>	<b>PARTICULARS</b>	<b>AS AT 31.03.2023</b>
<b>9</b>	<b>Grant in Aid received during the year</b>	
	Grant in Aid received for CFC	6,73,53,000
	Grant in Aid received for SFC	6,13,13,000
	Grant in Aid received for MP LAD Scheme	50,00,000
	Amount Received from SFC( For Salary & Pension)	55,60,65,000
	Grant in Aid received for CFC TIED SWM	4,96,97,000
	<b>TOTAL</b>	<b>73,94,28,000</b>
<b>10</b>	<b>Fee, Taxes &amp; Other Receipts during the year</b>	
	Administrative Charges (Income)	99,240
	Advertisement Fees	1,87,395
	Auction of Good Earth /sarkanda	56,300
	Auction of Road Side Dry Trees	1,67,500
	Birth & Death Registration Fees	3,720
	Booking Fees of Park/ground/ C-Centre	72,07,200
	Building Application Fees	4,43,945
	Challan Fees	22,55,413
	Composition Fees	3,49,000
	Compounding Fees	2,15,000
	Development Charges	1,80,192
	Dog Registration Fees	5,57,650
	Electricity Duty	6,98,10,093
	Enlishment Fees	1,75,000
	House Tax	10,78,50,169
	Lease/ Thekha of Land	11,66,759
	Marriage Registration Fees	1,24,811
	Mis Fee & Charge As Library Fee,Challan of Plastic	6,14,029
	Mobile Lines	10,05,22,861
	Paid Parking Fee	23,82,719
	Rent From Shop	17,07,996
	Rent From Shop Arrear	3,26,941
	Road Cut Charges	11,98,364
	Sales / Acquisition of Land	18,23,87,589
	Share From Street Vendors	20,10,000
	Slaughter House Fees	42,000
	Stamp Duty	44,65,51,615
	Stray Cattle Penalty	12,500
	Teh -Bazari	88,36,501
	Tender Fees	20,24,050
	Token Fees	40,978
	Tower Fees	9,06,49,450
	Trade Licence Fees	8,71,648
	Vita Milk Booth Fees	2,51,059
	<b>TOTAL</b>	<b>1,03,12,79,687</b>



<b>11</b>	<b>Other Income</b>	
	Interest Income	12,05,67,203
	<b>TOTAL</b>	<b>12,05,67,203</b>

**MUNICIPAL CORPORATION, PANCHKULA**

<b>12</b>	<b>Grant in Aid utilised during the year</b>	
	Grant in Aid utilised during the year	3,00,31,074
<b>13</b>	<b>Other Administrative Expenses</b>	
	<b><u>Contingency Expenditure</u></b>	
	Accounts Branch Contingency	2,80,234
	Engg & Building Contingency	5,61,850
	Equipment of Horticulture Branch	43,39,043
	General Admn Branch Contingency	1,90,96,635
	Legal Branch Contingency	52,230
	Maintanance of Park Contingency	3,08,33,417
	Purchase of Land of STP	29,48,220
	Rent of Office Building (Inclu: Elec/water)	89,41,401
	Sanitation (Ph) Direction /removal/lifting Contigen	23,82,75,836
	Street Light Bill Contingency	4,55,83,918
	Tax Branch Contingency	3,54,143
	<b><u>Development Expenditure</u></b>	
	Burning & Burial Development	7,74,548
	Cons /repair of Drain Nalla,Curb Cha/ret Wall/road	14,50,52,822
	Cons /repair of Parks	3,61,41,992
	Const/repair of Community Centre/dharmshala	3,38,60,724
	Const/ Repair of Gau Shala /cattle Pond/ Stray Catt	63,59,794
	Horticulture Branch (Waste Management)	33,08,115
	Installation /pur /maint of Cctv Camera	77,05,566
	Maint of Street Light	99,84,872
	Operation & Maint of Truck Mounted Mechanical Road	1,43,49,100
	Purchase of Machinery	16,12,500
	Repair of Offic Building	1,05,59,053
	Repair /renovation /const of Toilets	2,52,23,462
	<b><u>Establishment Expenditure</u></b>	
	Accounts Branch	48,54,329
	Contractual Staff Under Outsourcing Policy	16,48,29,259
	Engg & Building Branch	1,87,21,008
	Fire Brigade Branch	97,140
	General Admn Branch	3,43,79,299
	Legal Branch	12,91,517
	Pension & Financial Assistance	1,26,63,860
	Sanitaion Branch (Ph) Direction /rem Cont Staff	15,58,85,716
	Tax Branch	25,75,627
	<b><u>Misc. Expenditure</u></b>	



	Advertisement & Publicity	16,09,327
	Consultancy Fees	14,96,207
	Control of Stray Dogs	1,29,463
	Cultural & Other	71,89,980
	Diesel Petrol & Oil	1,00,59,233
	Education of Poor Children	4,80,000
	Gratuity & Retirement Benefits	39,64,132
	Insurance A/c	5,83,182
	Law Charges /legal Expenses	11,74,522
	LTC/ Education Allowance	15,91,028
	Maint & Repair of Vehicle	23,27,550
	Medical Reimbursement	8,89,126
	Misc ( Telephone,Newspaper,Travelling Exp)	11,00,800
	Nps Contribution A/c	23,77,768
	Printing & Stationery	11,85,523
	Purchase Vehicle/photocopy Machine	1,85,41,234
	Registration of Community Centres	6,90,000
	Repair & Maint of Computer & Peripherals	5,80,773
	Survey /inspection Exp	9,86,510
	<b>TOTAL</b>	<b>1,09,84,53,587</b>
<b>13</b>	<b>Depreciation and Amortisation Expense</b>	
	Depreciation (as per Note 4)	54,37,245
	<b>TOTAL</b>	<b>54,37,245</b>

