



#23A, Bliss Avenue, Sector 20, Panchkula – 134109

We have compiled the Balance Sheet as on 31st March, 2022 alongwith the Income & Expenditure Account for the financial year 2021-2022 of Municipal Corporation, Sector 14, Panchkula from the records produced before us and have following observations: -

- 1) The income of the corporation have been recorded in the books of account on cash basis and not on accrual basis.
- 2) The depreciation on fixed assets has been calculated on the rates, as have been prescribed in Section 32 of The Income Tax Act, 1961.

for Gaurav Singla & Company
Chartered Accountants

C.A. Gaurav Singla
Prop.
M. No. 528041

Place: Panchkula
Date: 03.05.2023

UDIN No. 23528041BGWLVT2207

MUNICIPAL CORPORATION
SECTOR 14, PANCHKULA
BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	Note No.	AS AT 31.03.2022	AS AT 31.03.2021
CAPITAL FUND AND LIABILITIES			
Capital Fund	1	1,81,40,95,350	2,14,23,89,152
(A)		1,81,40,95,350	2,14,23,89,152
Current Liabilities			
Duties & Taxes	2	1,42,20,310	1,67,89,989
Other Current Liabilities	3	9,69,86,189	10,06,38,569
(B)		11,12,06,499	11,74,28,557
EQUITY AND LIABILITIES (A+B)		1,92,53,01,849	2,25,98,17,709
ASSETS			
Non-Current Assets			
Fixed Assets	4	3,36,55,233	3,02,92,921
Non-Current Investments	5	-	-
(C)		3,36,55,233	3,02,92,921
Current Assets			
Cash and Bank balances	6	35,06,80,423	1,99,75,29,605
Fixed Deposits	7	1,46,49,84,287	12,65,95,555
Other Current Assets	8	7,59,81,907	10,53,99,628
(D)		1,89,16,46,616	2,22,95,24,788
ASSETS(C+D)		1,92,53,01,849	2,25,98,17,709

Place : Panchkula

Dated: 03.05.2023

Compiled as per record & information produced before us

for Gaurav Singla & Company
Chartered Accountants

Gaurav Singla

C.A. Gaurav Singla
Prop.

M. No. 528041

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MUNICIPAL CORPORATION

SECTOR 14, PANCHKULA

INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2021 TO 31.03.2022

PARTICULARS	Note No.	AS AT 31.03.2022	AS AT 31.03.2021
INCOME			
Grant in Aid received during the year	9	59,96,79,073	85,35,45,000
Fee, Taxes & Other Receipts during the year	10	45,34,48,955	65,72,12,949
Other Income	11	4,30,38,437	12,61,73,467
Total Revenue		1,09,61,66,465	1,63,69,31,416
EXPENSES			
Grant In Aid Utilised During the Year	12	65,22,89,772	58,18,00,000
Other Administrative Expenses	13	76,60,88,228	73,56,59,289
Depreciation and Amortisation Expense	14	60,82,267	59,27,050
Total Expenses		1,42,44,60,267	1,32,33,86,339
Excess of Income over Expenditure		(32,82,93,802)	31,35,45,077

Place : Panchkula
Dated: 03.05.2023

Compiled as per record & information produced before us

for Gaurav Singla & Company
Chartered Accountants

C.A. Gaurav Singla
Prop.

M. No. 528041

UDIN No. 23528041BGWLVT2207



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

MUNICIPAL CORPORATION, PANCHIKULA

Note No.	PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
1	Capital Fund		
	Opening Balance as on 01.04.2021	2,14,23,89,152	1,82,88,44,074
	Add: Excess of Income over expenditure during the year	-	31,35,45,077
	Less: Excess of Expenditure over Income during the year		
	closing balance as on 31.03.2022	(32,82,93,802)	-
		1,81,40,95,350	2,14,23,89,152
	Balance transferred to Balance Sheet	1,81,40,95,350	2,14,23,89,152

MUNICIPAL CORPORATION, PANCHIKULA

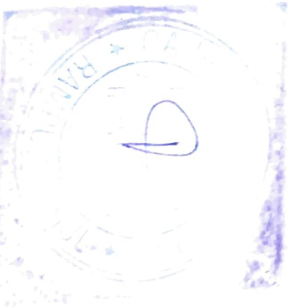
Note No.	PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
2	Duties & Taxes		
	GST payable	62,59,833	56,71,957
	TDS payable	20,80,941	17,50,100
	Labour Cess payable	33,42,936	35,18,541
	Statutory deductions & other payable (EPF, ESI, GPF etc.)	25,36,600	58,49,390
	TOTAL	1,42,20,310	1,67,89,989
3	Other Current Liabilities		
	Security Deposit from Contractors	6,92,89,005	7,38,06,485
	Earnest Money Deposit	2,64,05,787	2,60,30,987
	Security of Community Centre	9,84,310	5,23,310
	Malba Security Pinjore	-	19,200
	Security of Mobile Toilets	15,000	15,000
	Security of Park	2,92,087	2,43,587
	TOTAL	9,69,86,189	10,06,38,569



MUNICIPAL CORPORATION, PANCHKULA

(Amount in Rs.)

Sl. no.	Description	Rate	FIXED ASSETS				Sold/ Disposed/ Returned during the Year	As At 31.03.2022	Depreciation For the year	Net Block As At 31.03.2022
			As At 01.04.2021	Additions upto 30.09.2021	Addition after 30.09.2021	Gross Block				
1	Air Conditioner	15%	24,396	82,640	17,34,153	-	18,41,189	1,46,117	16,95,072	
2	Battery & UPS	15%	62,657	-	-	-	62,657	9,399	53,258	
3	Brush Cutter	15%	84,242	-	-	-	84,242	12,636	71,606	
4	CCTV Cameras	15%	1,42,45,879	-	-	-	1,42,45,879	21,36,882	1,21,08,997	
5	Computer & Printers	40%	20,28,478	-	-	-	38,26,847	13,16,254	25,10,593	
6	Desert Coller	15%	1,54,530	7,25,944	10,72,425	-	1,54,530	23,180	1,31,350	
7	Digger Machine	15%	66,545	-	-	-	66,545	9,982	56,563	
8	Fans	15%	13,812	-	-	-	13,812	2,072	11,740	
9	Fogging Machine	15%	18,20,635	-	-	-	18,20,635	2,73,095	15,47,540	
10	Furniture & Fixture	10%	25,77,773	9,89,066	16,45,953	-	52,12,792	4,38,982	47,73,810	
11	Heaters & Water Heaters	15%	13,221	-	3,73,205	-	3,86,426	29,974	3,56,452	
12	Hedge Cutter Machine	15%	34,796	-	-	-	34,796	5,219	29,577	
13	Office Equipments	15%	46,35,605	-	26,550	-	46,62,155	6,97,332	39,64,823	
14	Refrigrator	15%	41,286	17,999	6,16,031	-	6,75,316	55,095	6,20,221	
15	Rotary Slasher/Tiller	15%	1,30,075	-	-	-	1,30,075	19,511	1,10,564	
16	Speakers System	15%	77,415	-	-	-	77,415	11,612	65,803	
17	Stablizer	15%	44,265	-	-	-	44,265	6,640	37,625	
18	Tree Cutter	15%	34,940	-	-	-	34,940	5,241	29,699	
19	Veicals	15%	33,12,559	-	-	-	33,12,559	4,96,884	28,15,675	
20	Water Coller & RO	15%	8,89,812	21,210	34,789	-	9,45,811	1,39,262	8,06,549	
21	Lawn Mover	15%	-	11,54,858	-	-	11,54,858	1,73,229	9,81,629	
22	LED TV	15%	-	32,500	9,17,256	-	9,49,756	73,669	8,76,087	
TOTAL			3,02,92,921	30,24,217	64,20,362	-	3,97,37,500	60,82,267	3,36,55,233	

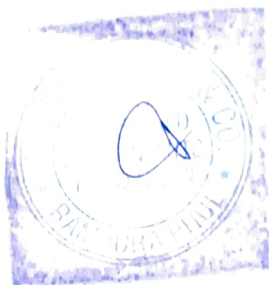


MUNICIPAL CORPORATION, PANCHKULA

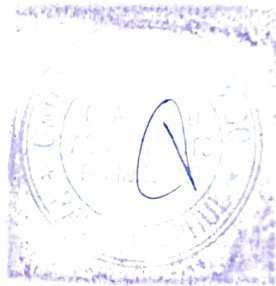
PARTICULARS		AS AT 31.03.2022	AS AT 31.03.2021
5	Non Current Investments	-	-
6	Cash and Bank Balances		
	AU Small Finance Bank (477) (M.C.)	3,30,89,717	5,05,686
	Axis Bank Zero Balance Subsidiary (6110)	2,25,974	8,86,014
	Axis Bank 776 (NPS)	2,04,518	1,98,495
	Axis Bank (787)	-	45,16,889
	Bandhan Bank a/c (148)	51,47,312	-
	Bandhan Bank (873)	1,17,47,543	38,96,65,377
	HDFC Bank 0347 (M.C)	4,46,559	29,01,641
	HDFC Bank 2323(EPF/ESI)	2,60,75,343	3,87,57,359
	HDFC Bank Ltd 1956	19,05,209	6,43,23,206
	ICICI Bank (P) Ltd. 319 (EMD)	4,53,26,508	17,67,77,787
	IDBI Bank (13998) (M.C)	5,86,06,069	25,73,09,965
	IDBI Bank a/c (159555)	1,17,26,912	99,99,767
	IDFC Bank Ltd. 137	1,25,436	1,25,656
	Indian Overseas Bank (3550)	-	54,77,882
	Indian Overseas Bank (4171)	-	1,80,06,194
	Indian Overseas Bank (5550)	1,48,60,342	3,38,73,082
	Indusind Bank (1895)a/c	82,30,597	68,72,51,433
	Indusind Bank 590	3,61,264	3,46,411
	IndusInd Bank (7742)	2,56,233	1,51,99,926
	Kotak Mahindra Bank (7703)	42,22,644	1,09,46,710
	Punjab National Bank 174(M.C)	39,578	38,442
	Punjab National Bank 44807 (Pension)	1,51,14,663	1,16,75,131
	State Bank of India (8488)	5,20,14,839	-
	Yes Bank (1222)	28,28,036	7,82,83,440
	Indusind bank (4781)	4,09,45,249	17,85,86,378
	Indusind bank (7142)	1,53,29,116	1,01,35,583
	Indusind Bank (190)	17,88,640	17,41,151
	State Bank of India (075)	62,122	-
	PNB, Sector 2 (NULM)8561		
	TOTAL	35,06,80,423	1,99,75,29,605
7	Fixed Deposits		
	FD Balance with IOB Bank	6,98,000	2,86,651
	FD with HDFC Bank	20,00,00,000	-
	FD with IndusInd Bank	5,36,84,405	5,00,00,000
	FD with Kotak Mahindra Bank	58,04,01,882	7,63,08,904
	FD with Axis Bank	38,97,00,000	-
	FD with IDBI Bank	24,05,00,000	-
	TOTAL	1,46,49,84,287	12,65,95,555
8	Other Current Assets		
	Advance to Employees	2,37,432	53,06,829
	Advance to Parties	3,32,60,989	2,96,83,788
	Loan & Advances to Employees	39,70,913	42,99,326
	Prepaid Insurance	4,78,520	4,54,179
	Amount paid on behalf of MC Kalka	3,56,55,506	6,56,55,506
	Advance to Hafed	23,78,547	-
	TOTAL	7,59,81,907	10,53,99,628



PARTICULARS		AS AT 31.03.2022	AS AT 31.03.2021
Note No.	Grant in Aid received during the year		
	Grant in Aid received for AMRUT Scheme	19,55,27,000	15,81,00,000
	Grant in Aid received for COVID 19 SFC	20,00,000	-
	Grant in Aid received for CFC	2,46,74,160	8,19,07,000
	Amount received from CM Announcement	-	17,65,98,000
	Grant in Aid received for SFC	32,77,37,690	34,54,84,000
	Grant in Aid received for MP LAD Scheme	80,50,000	95,00,000
	Amount Received from Census	-	19,63,000
	Grant in Aid received for SWM	3,30,68,000	7,65,43,000
	Amount received for Election Charges	-	6,00,000
	Grant in Aid received for DMC	19,00,000	28,50,000
	Grant in Aid received for LPG/CNG/PNG based Crematorium	67,22,223	-
	TOTAL	59,96,79,073	85,35,45,000
10	Fee, Taxes & Other Receipts during the year		
	Kalka Zone		
	Assessment Nakal Fee Kalka/mapping Fee(Klk)	-	20,900
	Birth & Death Fees Kalka	-	255
	Composition Fees Kalka	-	4,500
	Compounding Fees Kalka	-	33,500
	Development Charges Kalka	-	1,95,860
	Fire Call Charges(Kalka)	-	6,800
	House Tax Kalka	-	17,27,754
	Lease Money Kalka	-	38,955
	Library Fees Kalka	-	750
	Mis Income Kalka	-	2,943
	Rent From Shop Kalka	-	9,02,461
	Road Cut Charges a/c, Kalka	-	1,91,777
	Arrear (Kalka)	-	98,040
	Interest (Kalka)	-	250
	Development Work Kalka	-	12,16,000
	Pinjore Zone		
	Assessment Nakal Fee/mapping Fee(Pin)	-	2,800
	Birth & Death Fees Pin	-	180
	Composition Fees Pinj	-	1,000
	Compounding Fee PIN	-	2,34,260
	House Tax Pin	-	23,33,940
	Misc Unclassi/water Charges (PIN)	-	1,420
	Rent From Shop Pin	-	1,42,331
	Road Cut Charges Pinj	-	2,49,959
	Arrear (Pinjore)	-	15,759
	Head Office Receipts	47,59,394	15,72,584
	Advertisement Income a/c	-	300
	Assesment Nakal Fee	50,000	1,50,000
	Auction of Dead Animal a/c	2,23,225	1,64,350
	Auction of Dry Wood/ Tree	35,500	-
	Auction of Sarkanda a/c	2,465	1,530
	Birth & Death Fees	52,43,420	14,99,500
	Booking Fee Of Park/Ground /C. Centre	-	36,600
	Booking Fees Of Park	1,20,749	-
	Building Application Fees	45,03,070	-
	Cable Fee	14,41,190	3,62,947
	Challan Fees a/c	1,03,910	11,54,944
	Composition Fees	14,86,000	15,20,250
	Compounding Fees	300	3,100
	Copying Fees a/c	1,16,475	50,350
	Dog Registration Fees	7,80,47,891	6,27,51,488
	Electricity Duty a/c	1,55,000	2,60,000
	Enlistment Fees a/c	26,500	1,65,800
	Fire Charges	10,05,91,389	12,55,88,815
	House Tax a/c	42,30,850	36,950



Malba Charges	32,500	-
Marriage Reg Fees	1,12,370	-
Mis Fee & Charge As Library Fee,Challan of Plastic	7,59,432	99,640
PAYU 0053	80,87,915	1,81,655
Rent From Shops a/c	11,33,781	-
Rent Of Vita Milk Booth a/c	15,16,970	1,38,054
Road Cut Charges	2,03,76,149	2,10,630
Sale/Auction/Theka Of Land	28,51,417	5,68,67,865
Share From Street Vendors	16,18,520	13,37,500
Solid Waste Management	10,00,185	-
Stamp Duty a/c	14,61,13,261	38,71,70,268
Tender / Processing Fees a/c	22,45,820	11,01,500
Token Fees a/c	11,400	4,600
Tower Fees / Cable Lic Fee	5,15,05,625	1,20,733
Trade Licence Fees	4,88,500	3,53,601
Auction for the Sale of Good Earth /minerals	-	56,02,561
Development Charges	1,23,38,970	4,72,722
Teh Bazari Charges a/c	21,18,813	8,09,719
TOTAL	45,34,48,955	65,72,12,949
11 Other Income		
Interest Income	4,30,38,437	12,20,39,929
Interest deduction From Contractor	-	41,33,538
TOTAL	4,30,38,437	12,61,73,467



MUNICIPAL CORPORATION, PANCHKULA

Note No.	PARTICULARS	AS AT 31.03.2022	AS AT 31.03.2021
12	Grant In Aid Utilised During the Year		
	Grant in Aid Utilized for AMRUT Scheme		17,98,19,557
	Grant in Aid Utilized for CFC	20,00,60,264	8,67,53,638
	Amount Utilized from CM Announcement	9,74,78,914	17,15,69,855
	Amount utilised for VAT Grants	18,02,94,191	34,54,000
	Grant in Aid Utilized for SFC	-	9,69,67,174
	Grant in Aid Utilized for MP LAD Scheme	14,66,59,166	24,34,142
	Grant in Aid utilized for COVID 19 SFC	9,58,044	1,29,45,577
	Grant in Aid utilized for SWM	1,21,29,559	2,78,56,057
		1,47,09,633	
	TOTAL	65,22,89,772	58,18,00,000
13	Other Administrative Expenses		
	Contingency		
	Acc Br Contingency	1,11,321	16,312
	Burning & Burial Devlopment	70,309	92,96,912
	Engg. & Building BR (Contingency)	2,76,903	64,353
	Equipment of Horticulture	15,30,578	4,99,161
	Fire Brigade Br Contingency	18,82,615	23,94,947
	Gen Adm Br Contingency	2,16,52,407	29,30,014
	Legal Branch Contingency	57,328	
	Maint of Parks Contingency	2,47,30,823	1,70,89,108
	Rent of Office Building (Inc Ele/water)	1,62,06,226	2,85,281
	Revenue Br Contingency	1,39,135	1,84,775
	Sanitation (P.H)Direction/Removal/lifting Conti	7,42,66,219	8,31,91,391
	Street Light Bills Contingency	5,33,85,096	4,43,15,724
	Tax Br Contingency	10,93,447	16,16,626
	Purchase of Land for STP (Electrical Connection For STP)	64,84,017	97,68,841
	Development		
	Const/maint of Slaughter House	-	47,087
	Const. /repair /dev of Parks	45,89,344	32,82,596
	Const /repair of Com Centre /dharmshalla	6,43,219	2,08,98,315
	Const/repair of Drain/nalla/crub Channel/retai Wall	4,31,56,294	44,28,674
	Const /repair of Gaushala/cattle Pond/stray Animal	23,27,760	30,23,208
	Const /repair of Office Building	29,46,599	32,79,648
	Horticulture Branch a/c	1,15,91,009	2,54,17,083
	Installation/repair/maint of CCTV Camera	1,10,27,569	62,16,052
	Maintenance Of Street Light/Payment Of S.T.L Bills	44,52,964	40,34,892
	Fixing of Grill on Dividing Roads	1,68,924	-
	Repair /renovation /const of Toilets	1,29,15,332	1,25,57,896
	Upgrading of Interloc /round About /iland/slip Road	-	13,46,738
	Operation & Maint. of Truck	1,02,11,312	1,01,91,001
	Establishment		
	Account Branch (ESTB)	43,94,497	62,68,227
	Contractual Post Out Sourcing	14,61,04,448	12,87,06,778
	Engg. & Building Branch (Estb)	1,70,78,960	1,81,11,032
	Fire Brigade Branch (Estb)	1,08,80,409	1,78,25,422
	Gen Admin Br Pension & Fin Ass	2,77,55,475	3,98,42,048
	Legal Br	24,97,948	10,77,621
	Revenue Branch (Estb)/Pension & Financial Assistance	1,32,07,301	2,18,900
	Sanitation Br (P.H) Direction /removal (Con Staff)	18,24,61,357	21,33,83,864
	Tax Branch (Estb)	12,58,876	27,73,466
	Other expenses		
	Advertisement & Publicity Exp	11,30,935	11,02,085
	Audit Fee a/c	28,66,006	51,11,963
	Bank Charges	59	-
	Consultancy Fee Expenses a/c	28,30,533	4,94,980
	Control Of Stray Dogs	5,39,498	53,41,140
	Cultural & Other Activities	46,47,594	12,34,398
	Election Charges	43,95,355	-

