



SHARMA NISHANT & CO

(CHARTERED ACCOUNTANTS)

209, SECOND FLOOR, PP TOWER, ATLAS ROAD

SONEPAT, HARYANA -131001

+919053819358, +919306536450

canishantsharma2801@gmail.com

Municipal Corporation Kundli

Significant Accounting & notes to Accounts

For the Financial Year 2022-23

1. Accounting Policy

a. All Income & Expenditure are accounted for on accrual Basis.

2. Fixed Assets

a. Fixed Assets are stated at the cost. Cost comprises the purchase Price and attributable cost of bringing the assets to working condition for its intended use .Opening balance of fixed assets on 16.10.2018 (date of incorporation of MCK) is not taken into accounts for want of complete list of fixed assets .Fixed Assets which was transferred to MCK without financial consideration is also not taken into accounts . Quantitative record of fixed assets such as land, Building, Vehicles and other assets are not maintained.

3. Depreciation

a. Depreciation has not been provided on fixed assets.

4. Excess of Income during the year 2022-23 is Rs. 14891473/- including all grants.

5. Bank Balance including cash in hand as on 31.03.23 is Rs. 21394798/-and as on 31.03.22 it was Rs. 5231529/-.

6. Notes to Accounts

a. The Balance of Staff loan under different account is subject to confirmation and reconciliation



b. Record of EMD and security deposit up to 31.03.2023 is recorded in books.

C. Amount of Misc Deposit (Opening Balance), Secured loan Sundry Debtors has been properly Reclassified.



Place: **Sonepat**

Dated: **11-08-2023**

UDIN: **23557633BGRDNS2234**

For **Sharma Nishant & Co**
(**FRN: - 041012N**)

Name: **Nishant Sharma**
Designation: **Proprietor**
Membership No: **557633**

Municipal Corporation Kundli
OPP. PLOT NO. 10, ., HSIIDC PHASE-1, KUNDLI, Sonipat
Haryana(131028)

Income And Expenditure Account
For the year ended 31.03.23

Expenditure	Amount(Rs.)	INCOME	Amount (Rs.)
Advertisement Exp	38,662.00	composition FEES	3,000.00
Audit Fees	83,361.00	Fees & Charges	228,865.00
Construction Exp.	733,978.00	Fire Tax Recived	1,668,118.01
DE Watering	126,710.00	Fire Tax Arrear	3,097,881.62
Earth Filling/Soil Purchase	99,522.00	INTT ON ARREAR	2,181,757.95
Electricity Exp.	11,770.00	Misc Income	1,794,121.01
Flex Board	101,741.00	Mobile Tower Fees	940,966.00
Gst Paid	27,726.00	Property Tax Recived	5,193,893.88
Internet Exp.	28,584.00	Property Tax Arrear	3,963,512.53
Misc Exp.	721,796.00	Revenu Grant	23,400,000.00
Mustroll	330,649.00	SB Intt	422,258.00
Nishandehi Exp.	34,692.00		
Tools & Machinery Exp.	418,405.00		
Office Exp.	9,000.00		
Power & Fuel	134,154.00		
Professional Fees	167,850.00		
Propperty tax Notice Distribu	647,903.00		
Registration Exp.	10,000.00		
Repaire & Maintance	205,038.00		
Sanitation	5,900.00		
Sanitry Exp.	97,411.00		
S.F.C. Grant	22,759,000.00		
Stationary Exp.	77,599.00		
Tds Pyable	98,059.00		
Vechile Hire Charges	1,033,391.00		
Income During Year	14,891,473.00		
Total	42,894,374.00	Total	42,894,374.00



UDIN ⇒ 23557633BGRDNS2234

Municipal Corporation Kundli
 OPP. PLOT NO. 10, ., HSIIDC PHASE-1, KUNDLI, Sonipat
 Haryana(131028)

Balance sheet as on 31.03.2023

LIABLITIES	AMOUNT	ASSETS	AMOUNT
OPENING CAPITAL	5,618,659.00		
Income During Year	14,891,473.00		
CLOSING BALANCE	20,510,132.00	CURRENT ASSETS	
CURRENT LIABILITIES		BALANCE WITH BANK	
		AXIS BANK	12,286,246.00
Security payable	884,666.00	INDUSLAND BANK	8,036,213.00
		SBI ESCROW A/C	1,072,339.00
TOTAL	21,394,798.00	TOTAL	21,394,798.00

